

TABLE OF CONTENTS

●	Project Overview	03
●	What is the CROWN Token	06
●	Use Cases	08
●	Vision, Mission, Objectives	10
●	Industry Overview	12
●	Some of Our IPs	16
●	Our Ecosystem	23
●	Partners	28
●	Token Structure	30
●	Rewards Model	32
●	Roadmap	35
●	Team	37
●	Appendix	45
●	Disclaimer	52



1

PROJECT OVERVIEW

PROJECT OVERVIEW

CROWN Token (CROWN) is issued by Vega Investment Group, an affiliated company of T&B Media Global, a global IP management and entertainment investment company, and is developed and managed by the VUCA Digital team. We have also partnered with several leading professionals to facilitate the project.

T&B Media Global manages, produces, and invests in live-action and animated feature films and TV series that are distributed globally. Possessing a strong network within and across the entertainment industry, we are able to leverage an extensive portfolio of intellectual properties (IPs) to expand into adjacent businesses both in the physical and digital world.

CROWN aims to be a token for the entertainment industry by bridging traditional IPs with blockchain technology to enhance the core business and create additional value to both IP owners and the community.

With CROWN, the audience can become part of the story. Through our proprietary ADOT platform, token holders can vote to select a film's direction, character designs and art concepts, or content that T&B and our partners will produce. Our token holders will gain exposure to the fast-growing sectors of: intellectual properties, NFTs and Metaverse, while receiving rewards, benefits, and privileges from our ecosystems.

We continue to build a strong ecosystem with robust growth, enhanced by our family of companies and partners. Our token offers an attractive exposure to all platforms in our ecosystem spanning across the entertainment, tech, and media industries.



CROWN HIGHLIGHTS

Supported by high-quality IP projects, including animated movies, series, and platforms

Strong ecosystem within our group companies and partners

Token holders

Gain exclusive access to our NFTs and NFT platform

Receive early access to Translucia, our Metaverse for good

Are able to stake tokens (at their discretion) for various rewards (e.g., airdrops, coins), benefits, and utilities

Receive global exposure to entertainment, tech, and media industries

Gain exposure to the Asian entertainment market, the fast-growing entertainment market in the world



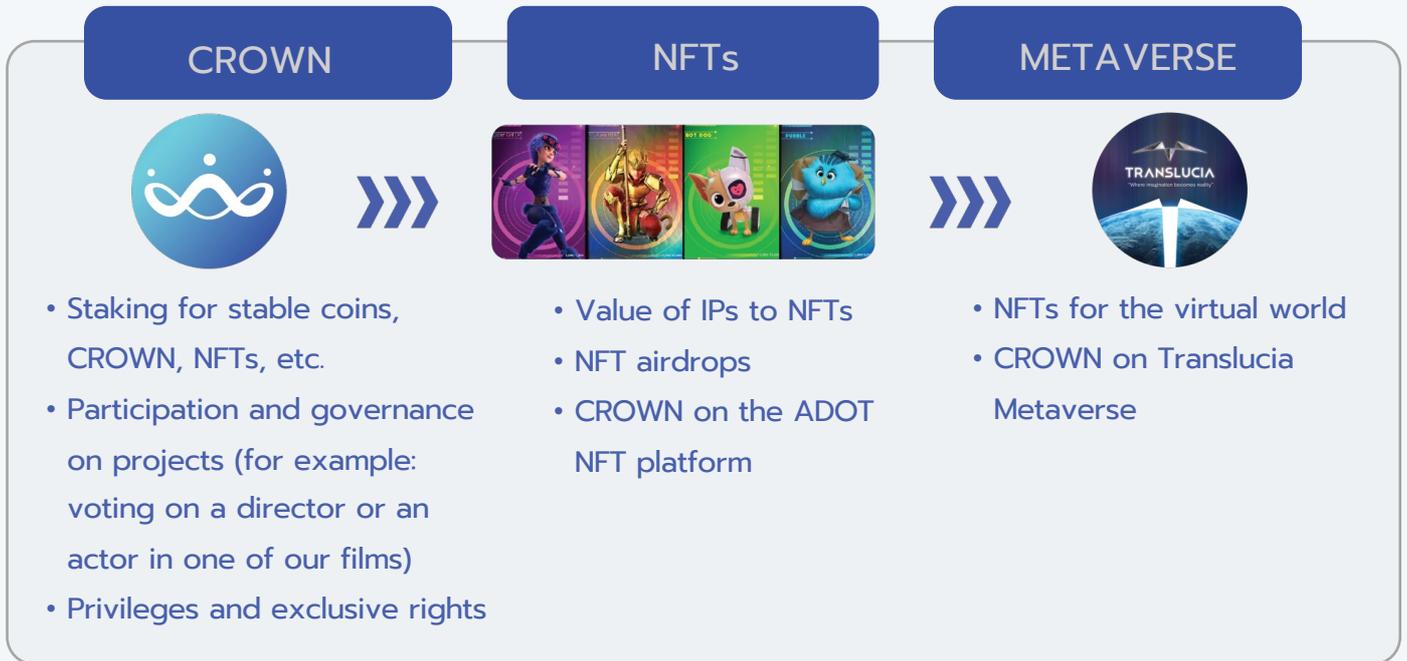
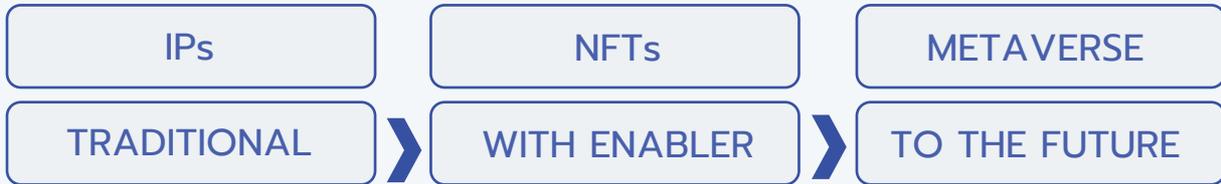


2

WHAT IS
THE CROWN TOKEN?

WHAT IS THE CROWN TOKEN?

- An Exclusive Journey to NFTs and the Metaverse
- Very first token to transform intellectual properties and NFTs
- Global access to the entertainment, media, and tech industries



3

USE CASES



CROWN USE CASES

CROWN Token Links to All Our Platforms and Projects



STAKING FOR REWARDS

- Reward pools – stable coins, CROWN
- Community reward pools
- Transaction fee sharing



PRIVILEGES AND EXCLUSIVITIES

- Exclusive access to special events
- Participation in whitelists and airdrops
- Access to special NFT collection auctions



GOVERN THE DIRECTION OF PROJECTS

- Vote for art concepts and narrative direction of certain movies and series



CUSTOM ANIMATED CHARACTERS / AD BANNERS

- Some token holders may win the right to appear as a supporting character in an animated film
- Advertising banner featuring you or your company (where available)



ADOT NFT MARKETPLACE

- Buy / Sell / Bid on NFTs
- NFT airdrops from ours and our partners' projects
- Transaction fee sharing



PARTNERSHIP CAMPAIGNS

- Collaboration with partners and ADOT



METVERSE

- Privilege to gain early access to the TRANSLUCIA Metaverse
- Bridge to use on TRANSLUCIA

4

VISION MISSION
OBJECTIVE

A decorative graphic featuring several overlapping circles in shades of light blue and purple. A thin, dark blue line forms an elliptical path around the circles, with a small dark blue dot at its upper right end. The text '4' is positioned above the circles, and 'VISION MISSION' and 'OBJECTIVE' are written in a bold, blue, sans-serif font across the middle of the graphic.

VISION, MISSION, OBJECTIVES

VISION

Become a leading and innovative platform that connects people of all generations across the globe through media, entertainment, and technologies

MISSION

Revolutionize digital solutions for people around the world with boundless exchanges and communication, cultural appreciation, and deep engagement.

OBJECTIVES

- Create a strong ecosystem with robust growth
- Be the very first token that transforms intellectual properties and NFTs enhanced by a strong ecosystem from our family of companies and partners

Diversification

- Strong upside potential in the media, entertainment, and tech industries
- Global market access
- Exposure to NFTs and Metaverse

Real Business with Accelerated Growth

- Various benefits from IPs

Efficiency

- Traceability and accountability



5

**INDUSTRY
OVERVIEW**

INDUSTRY OVERVIEW

As an affiliate of an intellectual property (IPs) management company, we seek to integrate our IPs into the blockchain industry by creating a linkage between the IPs and our token; the token then will create a linkage to the NFTs and eventually connect to the metaverse. Our community will have a chance to co-create IPs with us by providing feedback and/or voting for various aspects of project development, including character designs, art design, storyline or narrative junctures, etc... within specific projects we develop.

The community of voters will receive opportunities to receive NFT drops from the IPs we produce. The NFT concepts that we, and our partners, are developing differ from other NFTs in the market because we believe that the future of NFTs lies in maximizing the capabilities of utility NFTs. For example, an NFT that provides certain benefits to the community that are redeemable for physical rewards by just holding that particular NFT can provide ongoing benefits to the NFT holder. In addition, the NFT that we are offering to the community will be compatible with the existing and the future metaverse that our partners are currently developing

- the **“Translucia Metaverse.”**

Through CROWN, you will have exposure to the key future-growth engines of:

- Intellectual Properties (IPs)
- NFTs
- The Metaverse

MARKET SITUATIONS

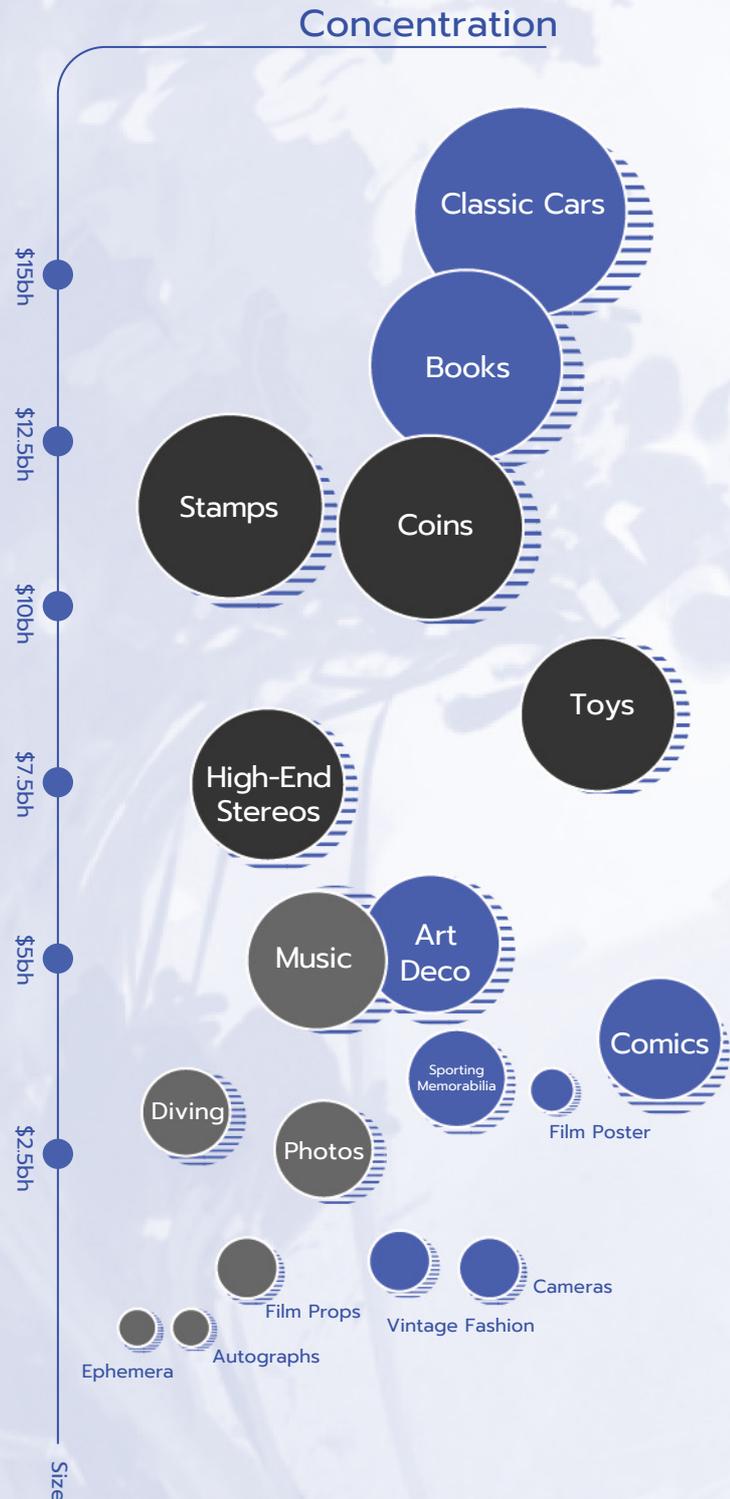
We believe in the power of intellectual properties (IPs). The IPs from one story can be expanded into other fast-growing industries such as gaming, comics, novels, merchandise, series, and movies. Combined, these industries have become a huge market. According to recent research, the market size of the aforementioned industries are as follows:

- Gaming: USD 321 Bn by 2026 (source: PwC’s Global Entertainment Media and Outlook)
- Comics: USD 12 Bn by 2028 (source: Fortune Business Insight)
- Novels: USD 18 Bn by 2026 (source: Statista)
- Merchandise: USD 445 Bn by 2027 (source: Business Research Insight)
- Movies & Series: USD 65 Bn by 2026 (source: Grand View Research)
- Theme Parks: USD 89 Bn by 2025 (source: Statista)

The fledgling NFT market size is expected to grow from USD 3 billion in 2022 to USD 14 billion in 2027. Factors that drive growth are the revolutionizing of the gaming industry, increase in demand for persistent digital artworks, increase in use-cases of utility NFTs, Sports NFTs, and collectibles (source: marketsandmarkets, Decipher Business Insights). We also believe that NFTs will have a crucial role in transforming the collectible market that currently has a USD 400 Bn (source: Algorand) valuation.

We see the increasing trend of receptivity to collectible toys and the integration of physical and digital ownership flourish in a technology-driven marketplace. We foresee that NFT collectibles and utility NFTs that have linkage with IPs will increase in demand and create incremental value for the market. With the development of the metaverse gearing up, our products and direction to integrate with the metaverse will create the digitalization of new experiences for the community through NFTs. These market directions are truly a strong tailwind for CROWN.

The integration of our extensive capabilities in IP creation and management with purposeful utilities of NFTs, together with our platform and ecosystem creates long-term benefits for our community.



KEY DRIVER

THE POWER OF INTELLECTUAL PROPERTIES (IPs)

IPs can create massive revenue potential and expand into various adjacent businesses such as

- Gaming (Market size \$173 BN)
- Movie (Market size \$42 BN)
- Licensing & Merchandising (Market size \$291 BN)
- Comics (Market size \$10 BN)
- Novels (Market size \$12 BN)
- Theme-parks (Market size \$71.6 BN)

Our parent company spans the entire entertainment value chain from talent management, live concerts & events, content creation, distribution and collectible toys to the entertainment technologies of future, including a universe of companies that will entertain the world for the generations to come.



GAMING

Market Size: USD 173 Bn



MOVIE/SERIES

Market Size: USD 42 Bn



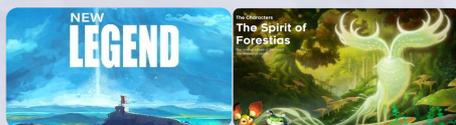
LICENSING & MERCHANDISING

Market Size: USD 291 Bn



COMICS

Market Size: USD 10 Bn



NOVELS

Market Size: USD 12 Bn



THEMEPARKS

Market Size: USD 71.6 Bn

INTELLECTUAL PROPERTY

KEY DRIVER



6

SOME OF
OUR IPs

LEGEND OF THE TWO HEROES

Highlight

"For the first time ever, two well-known heroes from different cultures fight together with top-notch action scenes, visual art, and music."

GENRE: Action

RELEASE YEAR: 2023

PRODUCTION BUDGET: USD 15 MILLION



Top-Notch action scenes, storyline and music

Herman Yau: The director of Legend of the Two Heroes. Herman is known for his intense action choreography and fight scenes; the final fight scene from his recent movie, Ip Man: The Final Fight, has received international acclaim. This legendary Hong Kong film director brings his flair to the animation by choreographing the fight scenes in real life and then animating them into the film.

Robert Lence: The screenwriter; Mr. Lence has more than 28 years of experience in the animation industry. Some of his previous works include script work on such animated masterpieces as Toy Story, Beauty and the Beast, and Shrek.

Potential to capitalize the Chinese Market and International markets



Lix Entertainment - co-investor in Legend of the Two Heroes. Lix is a leading production and distribution company and will help distribute this film within China.

Additional Revenue from Adjacent Business Opportunities



Undersverse - a collectible toy company that makes iconic collectibles that sell out in minutes



By partnering with our affiliate companies, Tree Roots Entertainment Group, or another potential partners, we plan to create games with this story.



LOOKING FOR GODS

Highlight

"An ambition animated feature film that has Chinese R&D, Chinese development, and Chinese production to ensure that this movie will win over Chinese audiences and create a phenomenon comparable to the success of Ne Zha."

GENRE: Action/Drama/Adventure/Comedy

RELEASE YEAR: 2024

PRODUCTION BUDGET: USD 16 MILLION



Extensive R&D in Chinese Market

Kenji Xiao: Director of Wuzhen International Future Visual Arts Project, who has extensive experience and understanding of the Chinese market.

Well-Rounded and Experienced Writing Team

Tom Fu: has extensive experience in editing and writing dialogue for very successful foreign movies distributed in China, such as The Avengers, Avengers: Age of Ultron, Avengers: Infinity War, and Avengers: Endgame.

Peng Kexin: is an experience screenwriter, well-known for his animated TV series that was later spun off into an animated film.

State-of-the-Art Production Team

Ideomotor: a leading edge animation production studio that specializes in 2.5D production and renown for their work producing League of Legends, one of the most downloaded and played mobile games in the world.



NEW LEGEND

Highlight

"Asian version of the Marvel Cinematic Universe with a renown director and leading animation production team"

GENRE: Action/Adventure

RELEASE YEAR: 2025

PRODUCTION BUDGET: USD 16 MILLION



Strong Plot and High-Potential Sequel

The story combines the beloved character, Monkey King, with the twelve Chinese zodiac signs to drive the story. New Legend has a huge potential to create an extensive library of sequels by tapping into China's 300,000+ mythical gods

Acclaimed Director

Jin Da Yong (Kin): As a director, Kin is known for directing the blockbuster hit, Monkey King: Hero is Back, which created a theatrical phenomenon in China and was able to achieve a global box office revenue of USD 153 million.

Production Team with Proven Track Record

October Media: Top-tier 3D animation production company in China. Their track record includes their work with Kin on Monkey King: Hero is Back.

Additional Revenue Streams



We intend to integrate the characters and the stories into theme parks in China and into online and offline games, and will create a line of luxury collectible toys from our partner Underverse.

THE FORESTIAS

Highlight

"A first of its kind animated feature film that's anchored in actual real estate.. The film will be directed by a world-class director bringing to life a script written by the dream team of scriptwriting. The Forestias' universe contains massive spinoff potential due to its unique foundation."

GENRE: Adventure/Comedy/Fantasy

RELEASE YEAR: 2024

PRODUCTION BUDGET: USD 15 MILLION



Audience Tested: Commercials for The Forestias Real Estate Project

The Forestias has released four teasers since 2017 on AVOD streaming platforms and each video has gone viral.

Top-Notch Screenwriting Team

Bob Tzudiker & Noni White: the writing team that has over 56 years of experience whose work includes The Lion King, Tarzan, Newsies, The Hunchback of Notre Dame to name a few.

Synergy with Affiliated Company's Businesses

The Forestias movie has the potential to generate additional revenue from selling its IP rights into the Licensing and Merchandising vertical. The movie can also be translated into interactive AR games similar to Pokemon Go that integrate the characters with the actual real estate project.



BLUE CITY

Highlight

"An environmentally friendly animated film created by a world-class universe creator with huge revenue potential from synergies from our affiliated companies."

GENRE: Adventure/Comedy/Sci-fi/Action

RELEASE YEAR: 2025

PRODUCTION BUDGET: USD 15 MILLION

Award-Winning screenwriting Team and well-known Animation Director

The Academy Award-winning writing team, has been working non-stop to deliver a top notch script. The director has done extensive animation work in the last decade including well-known live action and animated films, including Teenage Mutant Ninja Turtles and My Little Pony: The Movie. With an environmentally friendly theme, this movie fits well with this development team.

Award-Winning Production Team

The production team consists of the talent that developed the "Book of Life," an animated feature film that received international acclaim including Best Animated Feature Nominations from the Golden Globe's and the Critics' Choice Awards.

Synergy with Affiliated Company's Businesses

The Blue City movie has the potential to generate additional revenue from selling its IP rights into the Licensing and Merchandising vertical. The movie can also be translated into interactive AR games similar to Pokemon Go that integrate the characters with the actual real estate project.



FRIENDZSPACE

Highlight

"Extensive Licensing & Merchandising business driven by a robust animated TV series created by a world-class"

GENRE: Adventure/Comedy/Sci-fi/Action

RELEASE YEAR: 2022

PRODUCTION BUDGET: USD 9.2 MILLION

Director, Writer, and Production Companies are Veterans of Children's Entertainment

The Director has hands-on experience in children's shows. Flying Bark, the production studio, has extensive experience in producing children's programming. The post-production Company "Bang Zoom" has won two Emmy awards for their.



FRIENDZSPACE

Top-Tier International Distributor

Studio 100 is one of the largest family-owned entertainment companies in Europe; Their expertise in global distribution will help push FriendZspace worldwide.

Potential to Gain Additional Revenue from L&M

FriendZspace was not created just as a TV series, its original intent is to sell L&M products based on the massive library of characters and worlds designed for the show.



7

OUR ECOSYSTEM

A decorative graphic consisting of several overlapping circles in shades of light blue and purple. A thin, dark blue line forms an elliptical orbit around the central area, with a small dark blue dot at its upper right end.

OUR ECOSYSTEM

NFT PLATFORM - ADOT MARKETPLACE

The highest volume of trading for NFTs occurs on the Ethereum network as most investors and NFT traders trust the network's high security and ease-of-use environment. However, Ethereum faces a serious headwind due to its transaction or "gas" fee." As a result, Ethereum users pay relatively high transaction fees when using the network.

The ADOT NFT marketplace is providing a solution to this issue by building our own off-chain platform. Every transaction that takes place in the blockchain network, known as an on-chain transaction, incurs a gas fee. Our off-chain platform benefits users who trade NFTs on the ADOT platform because users pay transaction fees for deposits and withdrawals only, a significant reduction of transaction fees.

Once users link their Web3 wallet to the ADOT platform and make an initial deposit, the amount will be credited to their wallet on ADOT. Users can then use the credit balance on the platform to buy and sell NFTs without paying any transaction fees since ADOT will process and record every transaction on the platform in our off-chain server. Users will greatly benefit from not having to pay what amounts to significant gas fees when trading NFTs.

Last but not least, ADOT aims to develop and expand the NFT market for both corporate and individual NFT creators through our partnership program. For entities who are not experts in this field, it is quite difficult to launch an NFT project since it is not only a business idea for a technical team to develop, but it also requires community support to help promote, market and engage on behalf of the project. With a strong team, ADOT provides NFT business consulting, assists our partners in developing robust business plans for each project and assists with the technical development. ADOT will also create marketing campaigns to help promote and support our partners' NFT projects. These reflect our goals in build a strong ecosystem for NFTs in the ADOT marketplace.



ADOT WANTS TO LEVERAGE T&B'S EXPERTISE IN IPs CREATION TO CREATE VALUE-ADDED FOR OUR USERS

Phase1: IPs grooming

Mentoring

VUCA Digital team as a mentor for the individual creator and corporate

NFT & Physical rewards

NFT generated from creators resulting from consulting with VUCA team

Our own creators

Creators community in our platform

Phase2: IPs collaboration

Joint Campaign

Create an event for creators to meet up

NFT & Physical rewards

NFT project from joint campaign between creators in ADOT

More product launching

More products to be listed on ADOT

Phase3: IPs monetization

Expand to other IPs business

Once IPs are strong, we will connect them with our networks

Other IPs product eg series

Comic, animated series, games from IPs

Multiple revenue stream

ADOT will share IPs revenue with creators





ADOT PLATFORM X CROWN

ADOT is part of the CROWN ecosystem. Crown holders can use their Crown Tokens to receive added benefits from the ADOT platform. Featuring a staking feature on the ADOT platform, CROWN holders can choose to stake their CROWN tokens in reward pools to receive a variety of rewards. With a voting feature, holders can vote on concepts for a movie we are developing such as the plots, the direction, or the character designs. The CROWN voters may get a chance to appear in an animated movie, advertising banners, and/or receive NFT airdrops from the projects they engage with.

With NFT airdrops, CROWN holders will have the opportunity to be whitelisted to receive the NFTs that are launched on the ADOT platform. Additionally, holders can use their CROWN to buy, sell, or bid on NFTs in the ADOT marketplace. They can also share their referral link with friends to earn portions of the transaction fee for each NFT transaction made by their invited friends on the ADOT platform.

ENTERTAINMENT PLATFORMS LIVE STREAMING PLATFORM & E-SPORTS

As the current generation uses technology to enhance their way of life, online services like those in the entertainment sector including live streaming, game casting, and other streaming services can use blockchain technology to expand their service offerings and provide custom viewing experiences based on users' behaviors.

SMO is a live streaming platform where audiences and fans can watch and interact with talent and creators in live shows and concerts and during other entertainment programs. Viewers can interact with the talent by sending digital gifts or rewards to the talent in real time. The SMO platform is designed to provide immersive experiences that bring creators and their fan bases closer together. CROWN and the ADOT platform will partner with SMO to provide digital solutions that enhance the interactive experiences for users.

The e-sport market continues to experience strong growth, especially in the APAC region. CROWN will participate and collaborate with key players in this sector by integrating into the e-sport ecosystem. For example, whilst the issuer of CROWN is not involved in e-sports competitions, CROWN can be used to purchase the tournament tickets and funds can be sent to support the teams and players immediately and can also be leveraged as as part of the e-sport compensation program. CROWN holders will have chances to receive an exclusive offerings from their favorite e-sport teams. Our e-sport partners already have plans to create NFTs for the streamers, players, and teams on the ADOT platform with special privileges extended to the CROWN holders.



8

PARTNERS





PARTNERS



NETWORKS



9

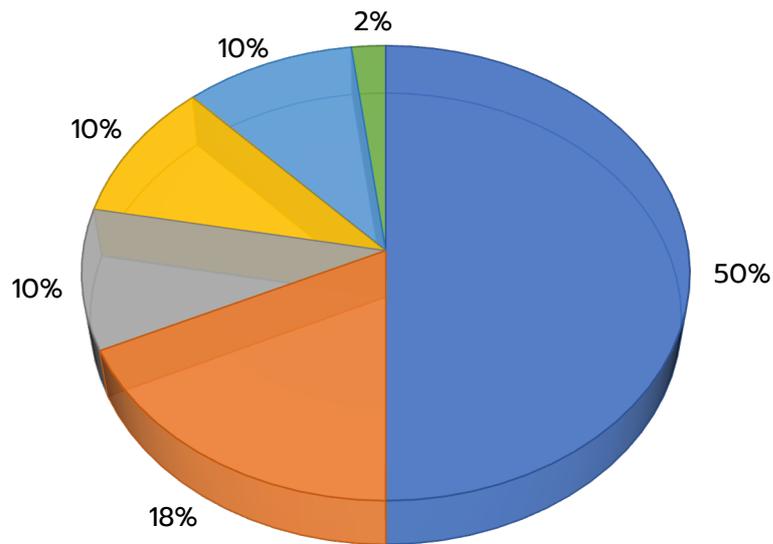
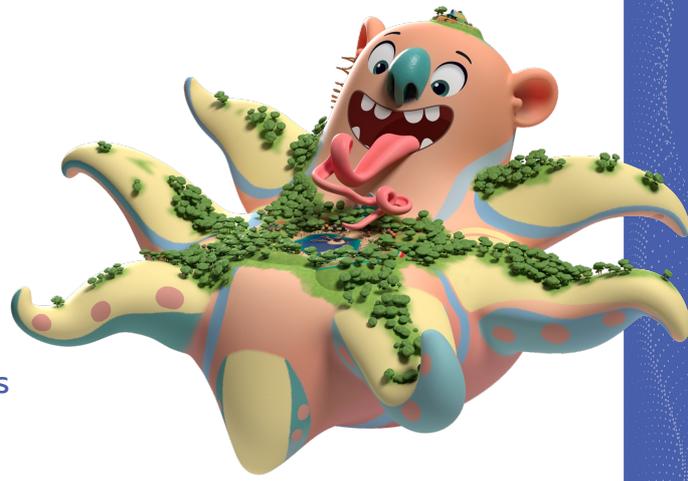
TOKEN
STRUCTURE



TOKEN STRUCTURE

TOKEN OVERVIEW

Name of Token: CROWN
Symbol: CROWN
Total Supply: 140,000,000 Tokens
Chain: Ethereum
Listing: 2022



Tokens distributed will be as follows:

- 50% for the public
- 18% for institutional investors
- 10% for private placements
- 10% for reserve
- 10% for founders (2-year lock-up)
- 2% for airdrops and whitelists



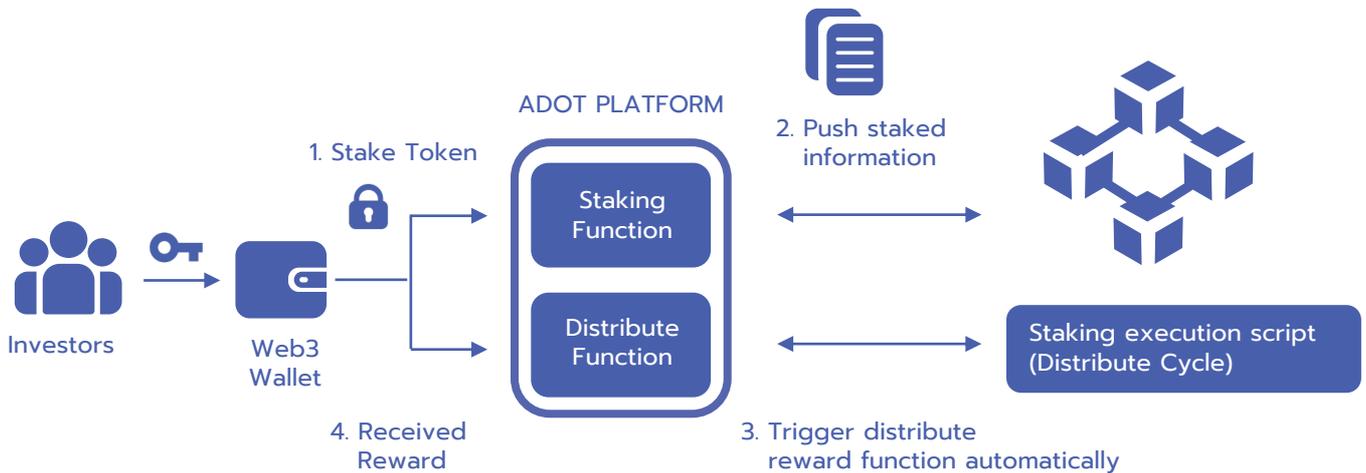
10

**REWARD
MODEL**



STAKING PROGRAM

CROWN holders can participate in staking on the ADOT platform and can earn rewards during the staking period. After the staking period has ended, the holders can unlock their staked tokens and get the marketing campaign rewards.



1. CROWN token holders must connect their web3 wallet to the ADOT platform in order to participate in the staking process.
2. Token holders may stake their tokens anytime throughout the staking period.
3. The staking smart contract will calculate the rewards for each token holder in relation to the number of tokens staked and the payout in the pool when token holders stake their tokens.
4. Token holders can unlock their staked tokens and earn marketing campaign rewards when the staking timeframe is complete.

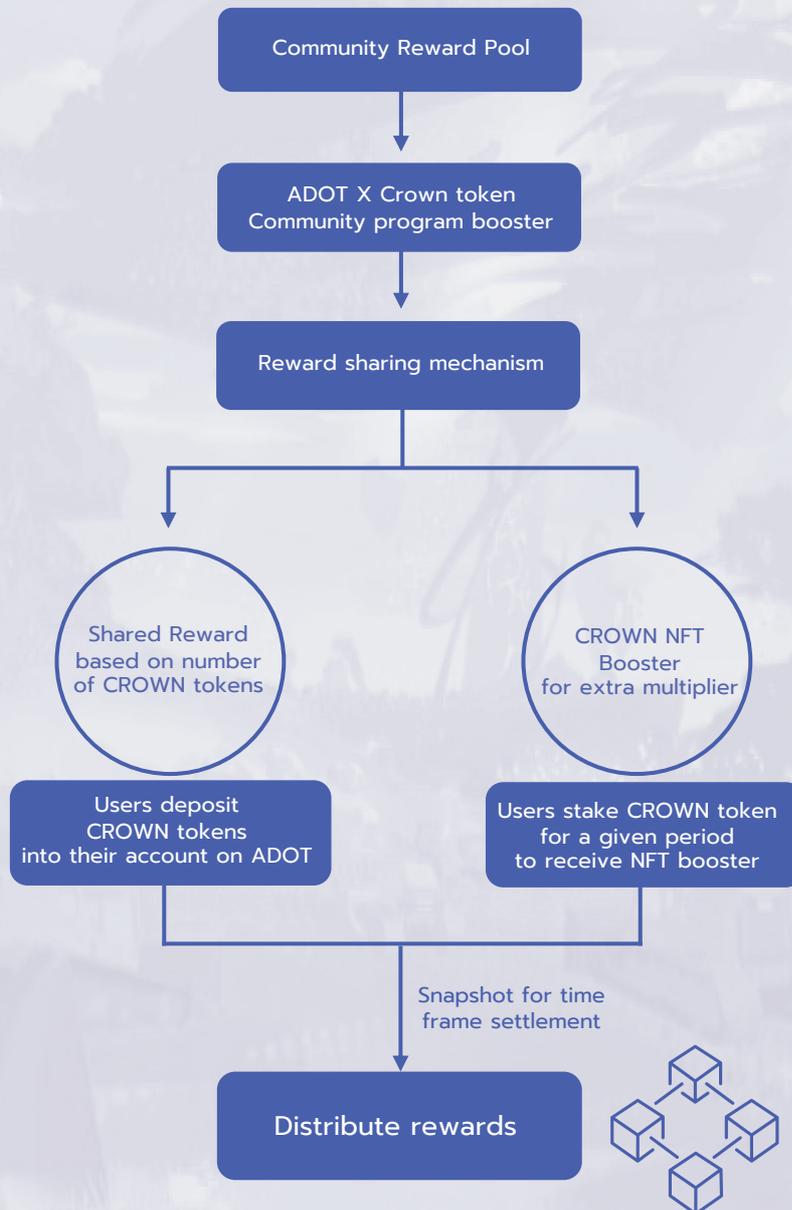


COMMUNITY PROGRAM

As CROWN can be used for trading on ADOT, the ADOT platform's community development pool is earmarked to offer shared rewards for CROWN holders who deposit tokens on the platform.

The rewards they receive will depend on the number of deposited tokens and time duration. The longer the duration is, the higher reward they will receive.

For example, the special NFT airdrops for those who deposit CROWN for the predetermined longest period will act as a reward booster for the next community reward pool program.



11

ROADMAP



ROADMAP

2022

- ADOT Platform Opening x CROWN
- Airdrop Campaign
- NFT Project Collaboration
- Opening of Animated Film Voting
- Translucia Metaverse Expo x CROWN
- International Exchange Listing

2023

- ADOT 1.0
- NFT Mittaria x ADOT Platform x CROWN
- Opening of Animated Character Design Voting
- E-sports Collaboration
- Real Estate Collaboration
- Film Collaboration
- Additional International Exchange Listings

2024

- IP Series, Games, Comic Collaborations x CROWN
- Film Collaborations
- Translucia Metaverse x CROWN



ROADMAP





12
TEAM

The image features a central graphic design on a white background. At the top, the number '12' is rendered in a large, bold, blue font with a slight gradient. Below it, the word 'TEAM' is written in a similar bold, blue font. The text is overlaid on a complex, abstract graphic composed of several overlapping, light blue and white circular and elliptical shapes. A thin, dark blue line with a small dot at its end curves around the central text, resembling an orbital path or a stylized infinity symbol. The overall aesthetic is clean, modern, and professional.



PANNATHORN (PAN) LORATTAWUT, CFA
CEO, VUCA Digital



Pan Lorattawut joined T&B Media Global in 2019 as their Chief Business Development Officer and has been working on the tokenization and digital asset projects since. She then assumed the role of Chief Executive Officer of VUCA Digital, overseeing the digitized assets and consulting businesses. She has been in the financial services industry for over 20 years, and now oversees the T&B group’s investments, fintech, digital assets, strategy, and business development.

Pan was Senior Vice President at Meketa Investment Group, a full-service investment consulting and advisory firm with over \$1.4 trillion in assets under advisement in the U.S. Prior to joining Meketa, Pan was a Consultant at Disabato Advisers in Chicago. She was a Senior Investment Consultant and Research Analyst for large institutional investment portfolios, with global investment experience across asset classes for government, corporate, and not-for-profit investment funds.

Pan was a Graduate Research Assistant for the Scholl Professor of Finance at DePaul University in Chicago and began her career as an Auditor for PricewaterhouseCoopers.

Pan received an MBA from DePaul University and a BS with first-class honors, earning the Gold Medal Prize for Accounting from the King’s Scholarship Program at Thammasat University in Thailand. She is a Chartered Financial Analyst, a member of the CFA Institute and CFA Society of Chicago and a Certified Public Accountant (Thailand).





KRISIDA (TAK) ADOOLRATTANANUWAT
CTO, VUCA Digital



Krisada Aduolrattananuwat (Tak) has over 20 years of experience in software research and development. He specializes in technology and software development across multiple industries. He was instrumental in building cutting-edge technologies for the healthcare industry, earning him awards in SEA and the world. His work was later acquired by Microsoft.

Tak is the CTO at VUCA Digital and oversees the development of digital assets, tokens, and the platform working closely with all tech partners and vendors. He is also one of the technical leads in developing our metaverse project, Translucia Metaverse. Tak oversees the development, and leads a collaborative team consisting of all tech partners involved in this project.

Tak's success was motivated by his father's experience when he fell ill and went to the hospital. The slow intake process for the patients and the subsequent steps to get diagnosed and receive proper treatments inspired him to improve the process. He then set to work developing technical enhancements that can be used throughout the healthcare sector in order to improve the workflow in healthcare and help patients receive the best possible care. Tak has also worked on projects that help support public health records in several countries including the streamlining a paperless process for insurance claims that was adopted by major medical groups, hospitals and insurance providers.

In the early years of his career, he programmed a stock market trending analysis and trading bot as well as a navigation app which was used for cost management and tracking vehicles for the transportation and fleet management industry.



- **KANIN (JOE) TOWIWAK**
Head of Products, VUCA Digital

Experienced lead of product owners,
Expert in blockchain, payment and remittance,
as well as trade finance product development.



- **MAETUS (OP) CHINNAPHA**
Head of Legal, VUCA Digital

Experienced legal counsel
Expert in Digital Assets, Blockchain,
Intellectual Properties



- **KRITAPART (ICE) AMARAPIBAN**
Business Consultant, VUCA Digital

Ex-management consultant,
Experience in strategy development
and expert in digital assets.



- **NATHPATH (MARK) CHINNIWAT**
Business Development Manager, VUCA Digital

Experienced business analyst, specializing in
information technology, coins listing procedure
and selection, and digital assets.



- **PUNCHANID (DEMI) KORNTANASAP**
Community Manager, VUCA Digital
Experienced marketer and communication specialist trained in a fast-paced multicultural environment setting.



- **SIRIWAT (P) KANSRIWIANG**
Community and Event Lead, VUCA Digital
Ex-hospitality officer, community and event planning.



- **TECHNICAL CONSULTANT,**
PELLAR TECHNOLOGY (AUSTRALIA)
Expert in blockchain solutions for enterprise and government entities. Manages secured service infrastructures around the globe. Provides NFT capabilities for the Australian Open, WallStreetBets, Elvis Presley estate and many more.



EXECUTIVE ADVISORS

DR. JWANWAT (TAN) AHRIYAVRAROMP



T&B MEDIA GLOBAL

CEO & FOUNDER,
T&B MEDIA GLOBAL



Dr. Jwanwat Ahriyavraromp, or “Dr. Tan” is a Thai entrepreneur whose entertainment company specializes in talent management, IP & content production, distribution, concerts & events and new media & technology platforms. He is the creator of *Sheldon*, Thailand’s first and only animated series to receive global acclaim and distribution in over 180 countries including on NBC in the US.

A self-made entrepreneur, Dr. Tan graduated from university in Thailand before attaining two Master’s degrees with Graduate Assistantships in Accounting and Finance, along with a Doctorate degree with Research Assistantship in Finance & Economics from the US. Upon his return to Thailand, Dr. Tan became the Managing Director of Shellhut, a shellcraft manufacturing and exporting company. Shellhut created a variety of products that inspired the love and respect of marine ecosystems, and it was from this passion that Dr. Tan created his breakout hit *Sheldon*. Spring boarding from his success, he established T&B Media Global to create family-friendly entertainment for the world and quickly grew it to entertain audiences across various platforms and technologies.

Dr. Tan is recognized for his entrepreneurship, business acumen, visionary leadership and philanthropy and has received over sixteen awards from many leading organizations including Best CEO in Innovative Creativity in 2021 from the Bangkok Post, Thailand’s leading English-language newspaper, the Business Role Model Award and the Outstanding Quality Persons of the Year Award to name a few.

Also, as co-founder of the non-profit, Blue Carbon Society, Dr. Tan is partnered with the UNDP to help protect coastal ecosystems.



EXECUTIVE ADVISORS

BHAK TANTANANTA



CEO, MITTARIA METAVERSE
DEPUTY CEO, T&B MEDIA GLOBAL



Bhak is the CEO at Mittaria Metaverse and the Deputy CEO at T&B Media Global. Bhak specializes in data driven transformation and has managed global and regional projects for the most respected companies in the Large Retail, CPG, Tech, Telecom, Luxury, Finance, QSR, Insurance and Pharma industries. He provides global strategic direction and coordination to various regions and countries and ensures integrity in execution and optimization.

As the Deputy CEO of T&B Media Global, Bhak helps lead a trans-national entertainment company that has specialized holdings in talent management, live action and animated content production, IP management, content distribution in Thailand and Southeast Asia, concert & event promotion, toy design & production and new media & technology platforms.

Prior to T&B Media Global, Bhak worked in NYC with the world's largest media agencies for fifteen years.

In his spare time, Bhak is a volunteer firefighter. In 2014, Bhak received a Valor Award for rescuing a woman and her son from an apartment fire.



EXECUTIVE ADVISORS

ATHID (TOM) NANTHAWAROON



CEO, TREE ROOTS
ENTERTAINMENT GROUP



Mr. Athid Nanthawaroon is the Director and CEO of Tree Roots Entertainment Group. Tree Roots is a joint venture between MQDC, Thailand's premier property developer and T&B Media Global (Thailand), an IP management and entertainment investment company. Athid aims to create an ecosystem that bridges real estate with entertainment through breakthrough digital platform solutions that can revolutionize the B2B and B2C markets. He also sees clear opportunities to build strong technological ecosystems which will create synergies across the property development, entertainment and gaming verticals.

Since 2014, Athid also serves as Senior Vice President in the Corporate Financing Department of the DTGO Group of Companies. Established in 1993, DTGO's mission is to operate ethically, and integrate social contributions with business success. Its largest investment portfolio is property development under the MQDC group. MQDC's projects range from condominiums to mixed-use and theme developments with over USD 5 billion in assets and Athid has led the strategic planning, investments, and fundraising for the group.

Specializing in business analysis and investment, Athid has over 15 years of experience in various industries both in Thailand and abroad. He graduated with a Bachelor's degree in Finance from Kasetsart University and a Master's degree in Commerce and Accountancy from Thammasat University in Thailand.



TEAM

13

APPENDIX



LEGEND OF THE TWO HEROS

Category: Movie	Genre: Action	Release Year: 2023	Geographical Focus: China/International	Production: 15M USD
--------------------	------------------	-----------------------	--	------------------------

Highlight

"The first time ever that two well-known gods fight together with top-notch action scenes, visual art, and music."

Top-Notch action scenes, storyline and music

We brought in Herman Yau as director of the movie. He is known for action scenes; the final fight scene in his recent movie, Ip Man, has received a lot of positive comments and, as Hong Kong film critic Sek Kei commented, "it has a good mix of culture, martial arts, nostalgia and realism". Legends of the Two Heroes' fight scenes will imitate the actual fight scenes by a stuntman directed by Herman Yau then translate them into a 3D animation. Moreover, T&B recruited Robert Lence to be a writer for this movie; Mr. Lence has more than 28 years of experience in the animation industry. Some of his previous works include Toy Story, Beauty and the Beast, and Shrek. The music for this movie is composed by the City of Prague Philharmonic Orchestra with 80 musical instruments.

Potential to reach out to China and International markets

Lix Entertainment co-invests in this project. They are a one-stop service for animation production and a distributor for this film. Lix Entertainment has connections with one of the leading distributors in entertainment industry in China. Lix Entertainment's networks can make the distribution of Legends of the Two Heroes nationwide in China and potentially reach out to the international market.

Additional revenue from adjacent business

Based on the strong storyline and distinguished character design, Legends of the Two Heroes can strongly expand into the licensing and merchandizing business by leveraging we subsidiary Underverse (a designer toy company). By partnering with our affiliate companies, True Axion, or another potential partners, we plan to create games with this story.



LOOKING FOR GODS

Category: Movie	Genre: Drama, Adventure, Comedy	Release Year: 2024	Geographical Focus: China/International	Production: 16M USD
--------------------	---------------------------------------	-----------------------	--	------------------------

Highlight

"A movie that has Chinese R&D, Chinese development, and Chinese production to ensure that this movie will be suitable for the Chinese audience and create another phenomenon comparable to the success of Ne Zha."

● Extensive R&D in Chinese market

We allocate resources to their R&D center led by Kenji Xiao, Director of Wuzhen International Future Visual Arts Project, who has extensive experience and understanding of the Chinese market. The story and structure of Looking for Gods will be based on six keys dimensions that contribute to the success of movies in China including Content, Social, Emotion, Cognition, Aesthetic, and Sensing. One of the movies selected for the key success factor analysis was The Wandering Earth, which achieved global box office revenue of USD 700M.

● Well-rounded and experienced writer team

In the writer team, Tom Fu has extensive experience in editing and creating dialogue for very successful movies which were distributed in China, such as The Avengers, Avengers: Age of Ultron, Avengers: Infinity War, and Avengers: Endgame. Moreover, Peng Kexin has great experience in screenplay writing for a very well-known animated TV series that was later spun off into an animated film.

● State-of-the-art production team

Ideomotor and Base FX are behind the success of The Wandering Earth; they contributed to the production design and concept of the movie. Looking for Gods assigned them as Production Designer to ensure that the art concept and aesthetic of the story are top notch, comparable and exceed The Wandering Earth's standard. For a production team, we bring in Paper Plane Studio, which specializes in 2.5D production with a track record of producing League of Legends, since the concept of the movie is to have a unique 2.5D visual for the Chinese market.

NEW LEGEND

Category: Movie	Genre: Action, Adventure	Release Year: 2025	Geographical Focus: China/International	Production: 16M USD
--------------------	-----------------------------	-----------------------	--	------------------------

Highlight

"Asian version of Marvel Cinematic Universe with a well-rounded director and production team."

Strong plot and potential sequel

New Legends' idea is originated from an aspiration of creating an Asian superhero movie universe similar to the Marvel Cinematic Universe. The story will use a well-known character, Monkey King, combined with 12 zodiac signs represented by an animal to drive the story. New Legends has a huge potential to create a sequel based on China's mythical gods; currently China has over 300,000 known gods. T&B can select a character from the pool and redesign it, then create a sequel to New Legends. In addition, in the long run T&B will make a sequel that connects New Legends with other movies in a pipeline.

Successful director

Currently, we are engaging Jin Da Yong (Kin) for the pitch package. He is known for directing a successful movie. His recent movie Monkey King: Hero is Back created a phenomenon in China and was able to achieve global box office revenue of USD 153 million.

Proven track record from the production team

October Media's team is considered one of the earliest 3D animation production companies and one of the top-tier production teams in China. Their track record includes Monkey King: Hero is Back, which achieved a global box office of USD 153M, The Great Wall, which achieved a global box office of USD 335M, Ne Zha, which achieved a global box office of USD 742.5M, and an Emmy award in 2010 for special effects work.

Spin-off opportunity to gain additional revenue

New Legends' characters and other characters from a sequel will be expanded to other lines of business by leveraging T&B's affiliated companies and partners such as Underverse. We intend to integrate the characters and the story with a theme park and online and offline games.

THE FORESTIAS

Category: Movie	Genre: Fantasy, Adventure, Family	Release Year: 2024	Geographical Focus: China/International	Production: 15M USD
--------------------	---	-----------------------	--	------------------------

Highlight

"A movie with a world-class director and writer team to create The Forestias' universe with huge potential to spin off to related business"

Accumulate potential audiences - Commercials for The Forestias Real Estate Project

The Forestias has released 4 teasers since 2017 to tell the story of one family from one generation to another. The first teaser told the story about one couple living in the city, and both of them became grandparents in the fourth teaser. The conclusion of this family journey will be in The Forestias movie. Since the release, the short clip achieved more than 5 million views online. The result emphasizes the anticipation from the audience regarding the final conclusion of a family in the movie.

Top-notch writer team

The writer team has over 56 years of experience combined with legacy animation films such as Lion King and Tarzan. They are also members of The Writers Guild of America. In addition, the writers are known for creating a structure and the description of the world in animation films.

Raising an environmental awareness

The movie is focusing on "life on land", one of the sustainability development goals by UN. We aim to promote an awareness of the ecosystem and the importance of the forest.

Seamless transition from word to visual

Bob Tzudiker & Noni White were creating a universe in The Forestias with words. We will use one of the leading production companies to transform the world from a written form into a visual.

Synergy with affiliated company's business

The movie will create a linkage to the real estate project of MQDC. The real estate project is focusing on an integration of safety, environment, family, and love. The real estate project will consist of the residential area, hotel, hospital, elderly care, and theme park, with more than 50% of the project covered by wood and trees. The art concept and characters in the movie will be used in the overall concept of the real estate project, where it requires recreation facilities. The Forestias movie generate additional revenue from selling its IP rights and expanding into L&M business. The Forestias movie will also create an interactive AR game similar to Pokémon Go that integrates the game with the actual place in a real estate project.

BLUE CITY

Category: Movie	Genre: Action, Adventure, Sci-fi, Comedy	Release Year: 2025	Geographical Focus: China/International	Production: 15M USD
--------------------	--	-----------------------	--	------------------------

Highlight

“An environmentally friendly animated film with a world-class universe creator and huge revenue potential from synergy with our affiliated company’s projects”

State-of-the-art universe creator

Blue City requires the city in the movie to be architecturally feasible while still containing animated film aspects. We will connect the animated world to the real world for this ocean city.

Award-winning writer team and well-known directors

The writer won an Academy Award, which can guarantee the quality of the script. The director has done extensive animation work in the last decade; his track record consists of well-known films and animated films, including Teenage Mutant Ninja Turtles and My Little Pony: The Movie. With an environmentally friendly theme, this movie fits well with the writer and director.

Award-winning production team

The production team produced and developed “Book of Life”, the animated film that received several nominations including Best Animated Feature Nominations from the Golden Globe’s and Critics’ Choice Awards.

Raising an environmental awareness

The movie is focusing on “life below water”, one of the sustainability development goals by UN. We aim to create an awareness of the importance of the water and their ecosystem.

Synergy with affiliated company’s business

The movie will create a linkage to the real estate project of MQDC. The real estate project is focusing on an integration of safety, environment, family, and love. MQDC is planning to create a real estate project based on the concept of this movie, called the Blue City project. Moreover, imitating the movie in the real world can attract an audience who watches the movies to visit the actual place and create a tourist spot. Blue City can leverage its IP to expand into the L&M business. It will also create an interactive AR game like Pokémon Go that integrates the game with the actual place in the Blue City territory.

FRIENDZSPACE

Category: TV Series	Genre: Action, Adventure, Comedy	Release Year: 2022	Geographical Focus: China/International	Production: 9.2M USD
------------------------	--	-----------------------	--	-------------------------

Highlight

"L&M business driven by animated TV series with world-class team ranging from director, production studio, distributor, and toy manufacturers' partners."

Director, writer, and music composer have extensive experience in kids' shows

Director has hands-on experience in kids' shows. Production and music composer of FriendZspace has a good track record of producing TV series. The post-production Company "Bang Zoom" has won two Emmy awards for the series "Lost in Oz". With these experiences combined, FriendZspace is expected to be a successful TV series globally.

Top-class distributor with high percentage of pre-sale track record

Studio 100 is one of the largest family-owned entertainment companies based in Europe; this helps reinforce the network and capabilities to distribute FriendZspace worldwide. They plan to target USA, Canada, UK, Spain, France, and Germany. Studio 100 has a high percentage of pre-sale animated TV series as it can sell the series to the broadcaster before the series ends and be able to match the producer with the toy manufacturers to produce L&M related to the series. We will also engage SVOD platforms to distribute FriendZspace globally, such as Disney, Discovery Kids, and Netflix.

Potential to gain additional revenue from L&M

FriendZspace is not just a series, as the original intent is to sell L&M products related to series. As a result, the character design that appears in each episode can be mass produced. T&B has engaged several leading toy manufacturing companies such as Spinmaster – a Canadian global toy and entertainment company marketing consumer products for children, Jazzware - a leading toy company that holds many well-known licenses such as Marvel and Blackpink, and Mattel - an American multinational toy manufacturing company founded in 1945.

Official agreement signed

FriendZSpace already signed an agreement with ABC; an Australian broadcast company and Discovery Kids (Latin American). It has also secured large broadcaster like Discovery Kids, K2 Italy, NRK Norway and B Company JSC Vietnam.

14

DISCLAIMER



DISCLAIMER

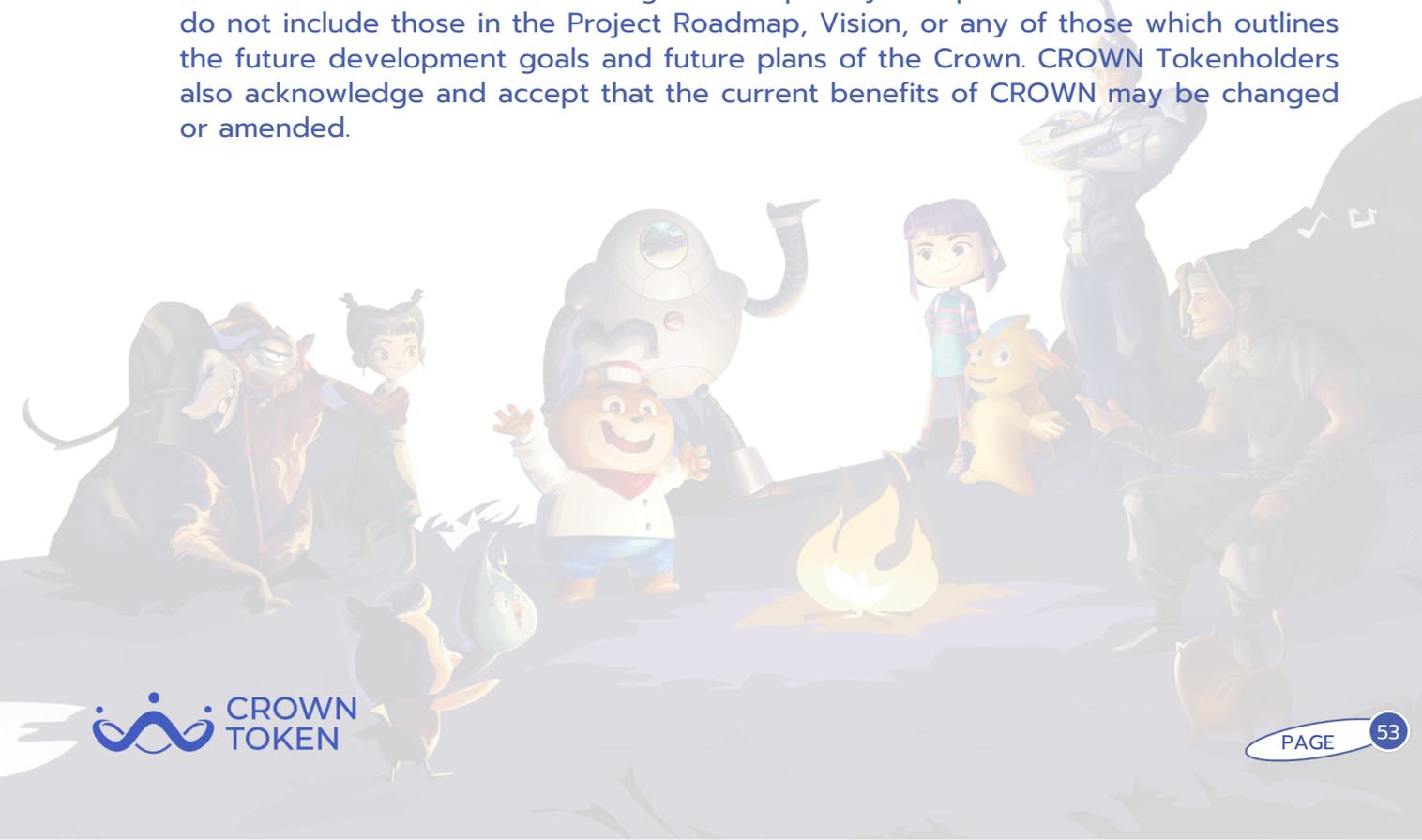
PLEASE READ THE ENTIRETY OF THIS "DISCLAIMER" SECTION CAREFULLY. THIS "DISCLAIMER" SECTION FORMS AN INTEGRAL PART OF THIS WHITEPAPER. NOTHING HEREIN CONSTITUTES LEGAL, FINANCIAL, BUSINESS OR TAX ADVICE AND YOU SHOULD CONSULT YOUR OWN LEGAL, FINANCIAL, TAX OR OTHER PROFESSIONAL ADVISOR(S) BEFORE ENGAGING IN ANY ACTIVITY IN CONNECTION HEREWITH.

IT IS RECOMMENDED THAT YOU OBTAIN INDEPENDENT LEGAL ADVICE BEFORE ENGAGING IN ANY ACTIVITY PERTAINING TO THIS DOCUMENT. THERE ARE RISKS ASSOCIATED WITH INVESTING IN THE TOKEN. A FIRM'S PAST PERFORMANCE IS NOT A GUARANTEE OR PREDICTION OF FUTURE PERFORMANCE.

NEITHER VEGA INVESTMENT GROUP LIMITED (THE "**COMPANY**"), ANY OF ITS AFFILIATES , ANY OF THE PROJECT TEAM MEMBERS (THE "**CROWN TEAM**") WHO HAVE WORKED ON CROWN (AS DEFINED BELOW) OR PROJECT TO DEVELOP CROWN IN ANY WAY WHATSOEVER, NOR ANY SERVICE PROVIDER, INCLUDING WITHOUT LIMITATION PELLAR TECHNOLOGY PTY LTD, VUCA DIGITAL LIMITED, AND VUCA DIGITAL COMPANY LIMITED, SHALL BE LIABLE FOR ANY KIND OF DIRECT OR INDIRECT DAMAGE OR LOSS WHATSOEVER WHICH YOU MAY SUFFER IN CONNECTION WITH ACCESSING THIS WHITEPAPER,THE WEBSITE AT <https://crowntoken.io/> ("THE **WEBSITE**") OR ANY OTHER WEBSITES OR MATERIALS PUBLISHED BY THE COMPANY.

Crown

Crown (CROWN) is digital cryptographically-secured digital token and is a transferable representation of attributed benefits as outlined in this Whitepaper. CROWN Tokenholders acknowledge and expressly accept that the current benefits do not include those in the Project Roadmap, Vision, or any of those which outlines the future development goals and future plans of the Crown. CROWN Tokenholders also acknowledge and accept that the current benefits of CROWN may be changed or amended.



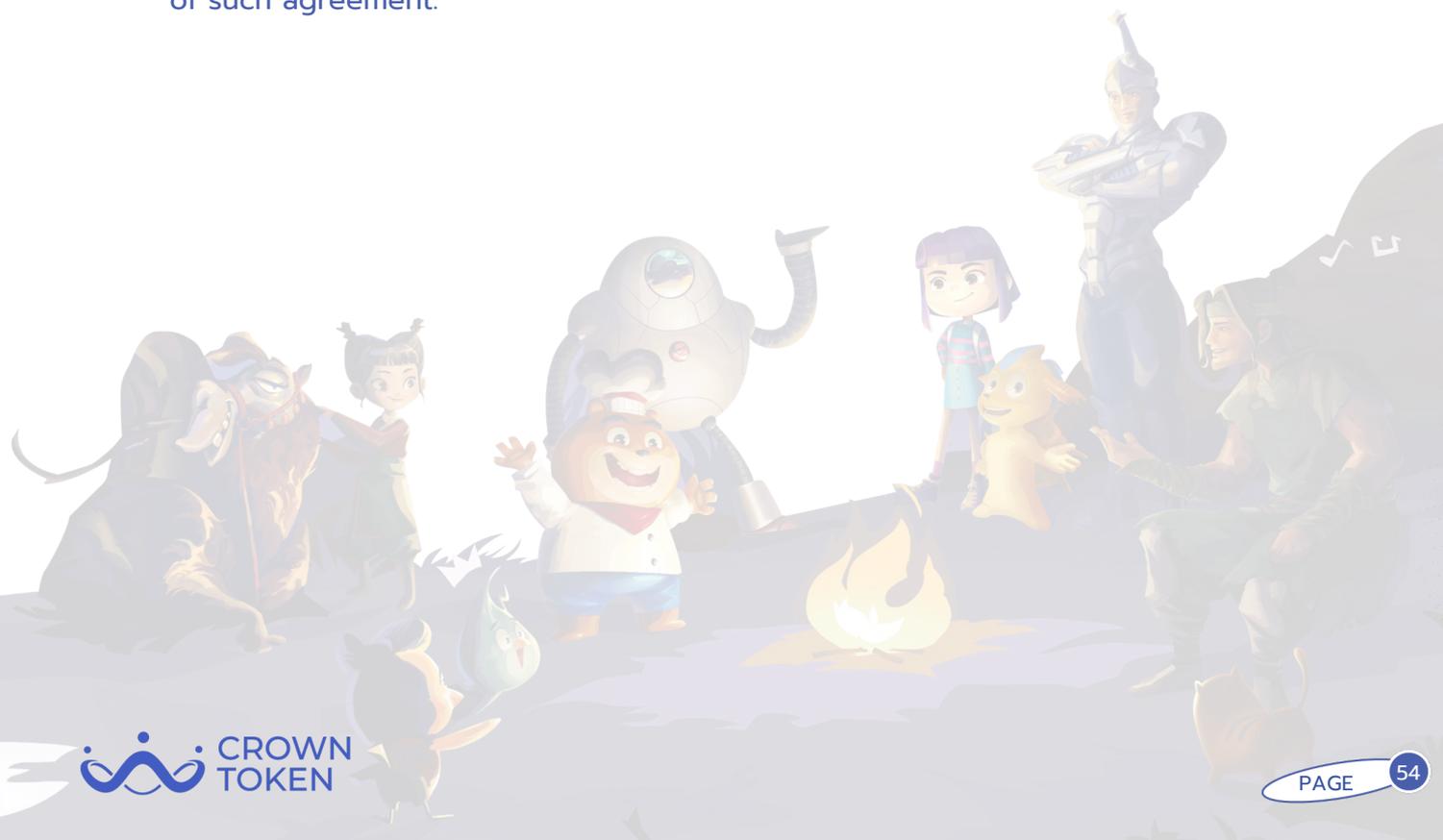
DISCLAIMER

NATURE OF THE WHITEPAPER

The Whitepaper and the Website are intended for general informational purposes only and do not constitute a prospectus, an offer document, an offer of securities, a solicitation for investment, or any offer to sell any product, item or asset (whether digital or otherwise). The information herein may not be exhaustive and does not imply any element of a contractual relationship. There is no assurance as to the accuracy or completeness of such information and no representation, warranty or undertaking is or purported to be provided as to the accuracy or completeness of such information. Where the Whitepaper or the Website includes information that has been obtained from third party sources, the Company, the Company's respective affiliates and/or the CROWN Team have not independently verified the accuracy or completion of such information. Further, you acknowledge that circumstances may change and that the Whitepaper or the Website may become outdated as a result; and the Company reserves the right, but is under no any obligation, update or correct this document, and change the terms and conditions, and rights of Crowns in connection therewith.

TOKEN DOCUMENTATION

Nothing in the Whitepaper or the Website constitutes any offer by the Company, or the CROWN Team to sell any CROWN (as defined herein) nor shall it or any part of it nor the fact of its presentation form the basis of, or be relied upon in connection with, any contract or investment decision. Nothing contained in the Whitepaper or the Website is or may be relied upon as a promise, representation or undertaking as to the future performance of the CROWN. The agreement between the Company (or any third party) and you, in relation to any sale, purchase, or other distribution or transfer of CROWN, is to be governed only by the separate terms and conditions of such agreement.





DISCLAIMER

DEEMED REPRESENTATIONS AND WARRANTIES

By accessing the Whitepaper or the Website (or any part thereof), you shall be deemed to represent and warrant to the Company, its respective affiliates, and the CROWN Team as follows:

- In any decision to purchase any CROWN, you have not relied on any statement set out in the Whitepaper or the Website;
- You will and shall at your own expense ensure compliance with all laws, regulatory requirements and restrictions applicable to you (as the case may be);
- You acknowledge, understand and agree that CROWN may have no value, there is no guarantee or representation of value or liquidity for CROWN, and CROWN is not an investment product including for any speculative investment;
- None of the Company, or the Company's respective affiliates, and/or the CROWN Team members shall be responsible for or liable for the value of CROWN, the transferability and/or liquidity of CROWN and/or the availability of any market for CROWN through third parties or otherwise; and
- You acknowledge, understand and agree that you are not eligible to purchase any CROWN if you are a citizen, national, resident (tax or otherwise), domiciliary and/or green card holder of a geographic area or country (i) where it is likely that the sale of CROWN would be construed as the sale of a security (howsoever named), financial service or investment product and/or (ii) where participation in token sales is prohibited by applicable law, decree, regulation, treaty, or administrative act and to this effect you agree to provide all such identity verification document when requested in order for the relevant checks to be carried out and/or (iii) that is subject to sanctions

The Company, and the CROWN Team do not and do not purport to make, and hereby disclaims, all representations, warranties or undertaking to any entity or person (including without limitation warranties as to the accuracy, completeness, timeliness or reliability of the contents of the Whitepaper or the Website, or any other materials published by the Company). To the maximum extent permitted by law, the Company, the Company's affiliates and service providers shall not be liable for any indirect, special, incidental, consequential or other losses of any kind, in tort, contract or otherwise (including, without limitation, any liability arising from default or negligence on the part of any of them, or any loss of revenue, income or profits, and loss of use or data) arising from the use of the Whitepaper or the Website, or any other materials published, or its contents (including without limitation any errors or omissions) or otherwise arising in connection with the same. Prospective purchasers of CROWN should carefully consider and evaluate all risks and uncertainties (including financial and legal risks and uncertainties) associated with the CROWN token sale, the Company, and the CROWN Team.

DISCLAIMER

INFORMATIONAL PURPOSES ONLY

The information set out herein is only conceptual, and describes the future development goals for the CROWNS to be developed. In particular, the Project Roadmap in the Whitepaper is being shared in order to outline some of the FUTURE PLANS of the CROWN team, and is provided solely for INFORMATIONAL PURPOSES and does not constitute any binding commitment. Please do not rely on this information in making purchasing decisions because ultimately, the development, release, and timing of any products, features, rights, benefits, or functionality of the CROWN remains at the sole discretion of the Company, and is subject to change. Further, the Whitepaper or the Website may be amended or replaced from time to time at the Company's sole discretion. There are no obligations to update the Whitepaper or the Website, or to provide recipients with access to any information beyond what is provided herein.

REGULATORY APPROVAL

No regulatory authority has examined or approved, whether formally or informally, of any of the information set out in the Whitepaper or the Website. No such action or assurance has been or will be taken under the laws, regulatory requirements or rules of any jurisdiction. The publication, distribution or dissemination of the Whitepaper or the Website does not imply that the applicable laws, regulatory requirements or rules have been complied with.

CAUTIONARY NOTE ON FORWARD-LOOKING STATEMENT

All statements contained herein, statements made in press releases or in any place accessible by the public and oral statements that may be made by the Company, and/or the CROWN Team, may constitute forward-looking statements (including statements regarding intent, belief or current expectations with respect to market conditions, business strategy and plans, financial condition, specific provisions and risk management practices).

You are cautioned not to place undue reliance on these forward-looking statements given that these statements involve known and unknown risks, uncertainties and other factors that may cause the actual future results to be materially different from that described by such forward-looking statements, and no independent third party has reviewed the reasonableness of any such statements or assumptions. The Company and the CROWN Team expressly disclaim any responsibility (whether express or implied) to release any revisions to these forward-looking statements to reflect events after such date.

DISCLAIMER

RISKS DISCLOSURES:

General Risks Warning

By purchasing any CROWN, you expressly acknowledge and represent that you have carefully reviewed and considered this Whitepaper before purchasing, including the risks disclosures set out in this section. You acknowledge and agree that you are fully aware that purchasing CROWN entails a high degree of risks (both known and unknown), and you agree to assume the risks set out here, amongst other risks. If any of the risks disclosed, or other additional risks presently regarded to be immaterial, actually materializes, you understand that this could result in, amongst others, (i) the total loss of the price you paid to purchase any CROWNS; (ii) the failure of the CROWNS to generate any expected returns; (iii) the destruction of the CROWNS. The offering is unregulated and may result in substantial risks for purchasers of the CROWNS.

Prospective Tokenholders should be prepared for the possibility of losing their investment completely.

Digital token offerings are highly speculative. Digital token offerings, depending on how they are structured, may fall outside of the regulated space, in which case Tokenholders do not benefit from the usual protections that comes with regulated investments. Digital token offerings are also vulnerable to fraud or illicit activities, owing to their anonymity and their capacity to raise large amounts of money in a short timeframe.

If you are under any doubt as to the risks or suitability of the purchase of any tokens (including CROWNS), you should seek advice from an appropriately qualified financial adviser.

The risk factors set out below do not purport to be complete or comprehensive of all the risk factors that may be involved in the business, assets, financial condition, performance, results of operation or prospects of the Company or any decision to purchase, own or dispose of the CROWNS.

Headings and subheadings are for convenience only and investment considerations and risk factors that appear under a particular heading or sub-heading may also apply to one or more other headings or sub-headings.

Digital token offerings are extremely risky and highly speculative. Prospective Tokenholders should realize that they are exposed to the following risks when purchasing CROWNS:

DISCLAIMER

Unregulated space, vulnerable to fraud or illicit activities

Depending on how they are structured, Digital token offerings may not be captured by the existing rules and may fall outside of the regulated space. Some digital token offerings may be used for fraudulent or illicit activities, with several recent digital token offerings having been identified as frauds, while financial regulators cannot exclude that some are being used for money laundering purposes. In the case where a digital token offering does not fall under the scope of the laws and regulations of national or supra-national jurisdictions, purchasers cannot benefit from the protection that these laws and regulations provide.

Risks arising from lack of governance rights

As CROWNS confer no governance rights of any kind with respect to the CROWNS or the Company; all decisions involving the Company (including to sell or liquidate the Company) will be made by the Company, its affiliates and/or any manager, adviser or person appointed by them, in their sole and absolute discretion, which includes all decisions involving the CROWNS, including but not limited to, decisions to discontinue CROWN, or to create and issue more CROWNS, will be made by the Company, its affiliates and/or any manager, adviser or person appointed by them. These decisions could adversely affect the CROWNS (including any CROWNS you hold).

Jurisdiction related risks

Certain jurisdictions may prohibit the sale of tokens (including CROWNS) to its residents, tax residents or persons having a relevant connection with said jurisdictions. Thus, changes in your place of domicile or the applicable law may result in you violating any legal or regulatory requirements of your applicable jurisdiction. You are responsible for ensuring that the distribution, holding, use or exchange of CROWNS is, and remains, lawful despite changes to applicable laws, your residence and circumstances.

The Company reserves the right to prohibit any and all purchasing of CROWN to users domiciled or located in a country or territory, it deems as restricted from any cryptographic token or digital asset related activities are subject to regulatory requirements including, but not limited to, Algeria, Bangladesh, China, Egypt, Iraq, Morocco, Nepal, Qatar, Singapore, Tunisia, the United States. The Company does not intend to conduct such cryptographic token or digital asset related activities which may be prohibited or subject to regulatory requirements in those jurisdictions.

Risks arising from the market in which the CROWNs operates

The crypto-currency exchange market, the token listing and trading market, digital token offerings, and, by extension, CROWNs, are subject to a variety of federal, state and international laws and regulations, including those with respect to know your customer, anti-money laundering and customer due diligence procedures, privacy and data protection, consumer protection, data security, and others. These laws and regulations, and the interpretation or application of these laws and regulations, could change. In addition, new laws or regulations affecting the CROWNs could be enacted, which could impact the utility of CROWNs in CROWN's ecosystem. In addition, Tokenholders are subject to or may be adversely affected by industry specific laws and regulations or licensing requirements. If any of these parties fails to comply with any of these licensing requirements or other applicable laws or regulations, or if such laws and regulations or licensing requirements become more stringent or are otherwise expanded, it could adversely impact the CROWNs, including its utility to obtain or provide services within the CROWN's ecosystem.

High risk of losing all of the capital paid

The vast majority of digital token offerings are launched by businesses that are at a very early stage of development. These businesses have an inherently high risk of failure. Many of the tokens that are being issued have no intrinsic value other than the possibility to use them to access or use a service/product that is to be developed by its issuer. There is no guarantee that the services/products will be successfully developed and, even assuming that the project is successful, any eventual benefit may be extremely low relative to the capital paid for the tokens.

Lack of exit options and extreme price volatility

Tokenholders may not be able to trade their CROWNs or to exchange them for traditional fiat currencies. Not all CROWNs are traded on virtual asset exchanges and when they are, like virtual currencies, their price may be extremely volatile. Many of those exchanges are unregulated and vulnerable to market price manipulation and fraudulent activities. Tokenholders may be exposed to the lack of exit options or not be able to have their CROWNs bought back for a prolonged period.

Information Asymmetry

The information that is made available to prospective Tokenholders or CROWNs purchasers, e.g. in so-called "white papers", is in most cases unaudited, incomplete, unbalanced or even misleading. It typically puts the emphasis on the potential benefits but not the risks. It is technical and not easily comprehensible. Prospective Tokenholders may therefore not understand the risks that they are taking and make decisions as to purchasing CROWNs that are not appropriate to their needs.



DISCLAIMER

Flaws in the technology

The distributed ledger or blockchain technology that underpins CROWNs is still largely untested. There may be flaws in the code or programs that are used to create, transfer or store CROWNs. Tokenholders may not be able to access or control or their CROWNs may be stolen, e.g., in case of a hack. More generally, the technology may not always function quickly and securely, e.g. during peaks of activity.

Risk Factors Involving the Purchase of CROWNs

There may not be a successfully developed market for CROWNs. It will require the expertise of the Company's management, time and effort to develop the CROWNs. It is possible that the CROWNs may not meet Tokenholders' expectations at the time of purchase. Furthermore, despite good faith efforts to maintain CROWNs, it is still possible that CROWNs will experience malfunctions or otherwise fail to be adequately developed or maintained, which may negatively impact the CROWNs.

While the Company has sought to retain and continue to competitively recruit experts, there is a general scarcity of management, technical, scientific, research and marketing personnel with appropriate training to maintain CROWNs.

Purchasing new crypto currency projects involve a high degree of risk. Purchasing resale CROWNs may involve an even higher degree of risk.

Financial and operating risks confronting new crypto currency projects are significant: the Company is not immune to these. The market in which the Company competes is highly competitive and the percentage of companies that survive and prosper is small. New crypto currency projects often experience, amongst others, unexpected problems in the areas of product development, marketing, financing, and general management, which frequently cannot be solved.

Risk of Losing Access to CROWNs Due to Loss of Private Key(s), or Error

CROWNs may be accessed by using a blockchain wallet with a combination of the contributor's account information (address), private key and password. The private key is encrypted with a password. You acknowledge, understand and accept that if your private key or password gets lost or stolen, the obtained CROWNs associated with your blockchain wallet address may be unrecoverable and permanently lost. In addition, any third party that gains access to your private key, including by gaining access to the login credentials relating to your blockchain wallet, may be able to misappropriate your CROWNs. Any errors or malfunctions caused by or otherwise related to the digital wallet or vault you choose to receive and store CROWNs, including your own failure to properly maintain or use such digital wallet or vault, may also result in the loss of your CROWNs.



DISCLAIMER

Risk of Erroneous Transfers

CROWN transactions may be irreversible and may not be recoverable, as trades conducted automatically based on the Ethereum blockchain.

Risk of Incompatible Wallet Service

The wallet or wallet service provider used to receive CROWNs must conform to the same token standard as CROWN in order to be technically compatible with CROWNs. The failure to ensure such conformity may have the result that that Tokenholder will not gain access to the Tokenholder's CROWNs.

Risk of Inadequate Resources

The digital token offering and the CROWNs will require intensive computing resources. The demand for these resources may exceed the Company's estimates. Ultimately, the Company's resources may prove inadequate to support the digital token offering or to develop CROWNs, which may affect the distribution or utility of CROWNs.

Risks associated with information asymmetry regarding CROWN

You will not have full access to all the information relevant to the Company and/or to CROWN. The Company is not required to update you on the progress of CROWNs. You are responsible for making your own decisions in respect to purchasing CROWNs. The Company does not provide you with any recommendation or advice in respect of the purchase of CROWNs. You may not rely on the Company to provide you with complete or up to date information.

The Company may be forced to cease operations or take actions that result in the Company's dissolution.

It is possible that, due to any number of reasons, including, but not limited to, an unfavourable fluctuation in the value of cryptographic and fiat currencies, the inability by the Company to establish CROWNs' utility, the failure of commercial relationships, or IP ownership challenges, the Company may no longer be viable to operate and the Company may dissolve or take actions that result in its dissolution.

The tax treatment of CROWNs, the purchase rights contained therein and CROWNs' distribution is uncertain and there may be adverse tax consequences for Tokenholders upon certain future events.

The tax characterization of the CROWNs is uncertain, and each Tokenholder must seek its own tax advice in connection with a purchase of CROWNs which may result in adverse tax consequences to Tokenholders, including withholding taxes, income taxes and tax reporting requirements. Each Tokenholder should consult with and must rely upon the advice of its own professional tax advisors with respect to the treatment of any purchase of the CROWNs and the rights contained therein.

Risk Factors Involving the CROWNs as Tokens

The CROWNs may not be widely adopted and may have limited users.

It is possible that CROWNs will not be used by a large number of individuals, companies and other entities. Such a lack of use or interest could negatively impact the development of the CROWNs and therefore the potential utility of CROWNs.

Risks associated with markets for CROWNs.

The Company may choose not to enable or otherwise facilitate any secondary speculative trading or any such external valuation of CROWNs. This may restrict the contemplated avenues for using CROWNs to the potential of CROWNs' utility described in the Whitepaper and could therefore create illiquidity risk with respect to any CROWNs you own. Even if secondary trading of CROWNs is facilitated by third-party exchanges, such exchanges may be relatively new and subject to little or no regulatory oversight, making them more susceptible to fraud or manipulation. Furthermore, to the extent that any third party ascribes an external exchange value to CROWNs (e.g. as denominated in a crypto or fiat currency), such value may be extremely volatile and diminish to zero. If you are purchasing CROWNs as a form of investment on a speculative basis or otherwise, or for a financial purpose, with the expectation or desire that their inherent, intrinsic or cash-equivalent value may increase with time, you assume all risks associated with such speculation or actions, and any errors associated therewith, and accept that CROWNs are not offered by the Company or its affiliates on an investment basis.

Alternative crypto currencies may be established that compete with or are more widely used than the CROWNs.

It is possible that alternative crypto currencies could be established that utilize the same or similar open source code and protocol underlying CROWNs. CROWN may compete with these alternative crypto currencies, which could negatively impact CROWNs.

The open-source structure of the CROWNs means that the CROWNs may be susceptible to developments by users or contributors could damage the CROWNs and the Company's reputation and could affect the utilization of the CROWNs.

CROWN will operate based on an open-source protocol, the Ethereum blockchain, which is maintained by many contributors. The open-source nature of the Ethereum protocol means that it may be difficult to maintain and neither the contributors nor the Company may have adequate resources to address emerging issues or malicious programs that develop within Ethereum adequately or in a timely manner. Third parties not affiliated with the Company may introduce weaknesses or bugs into the core infrastructure elements of Ethereum and open-source code which may negatively impact CROWNs. Such events may result in a loss of trust in the security and operation of CROWNs and a decline in user activity and could negatively impact the market price of CROWNs.



DISCLAIMER

Security breaches and the loss or theft of CROWNs.

If CROWN's security is compromised or if CROWNs are subjected to attacks that frustrate or thwart the ability to use or transfer CROWNs, users may cut back on or stop using CROWNs altogether, which could seriously curtail the utilization of CROWNs and cause a decline in the market price of CROWNs.

CROWN's structural foundation, the open-source protocol, the software application and other interfaces or applications built upon CROWNs are still in an early development stage and are unproven, and there can be no assurances that the CROWNs and the creating, transfer or storage of the CROWNs will be uninterrupted or fully secure which may result in a complete loss of Tokenholders' CROWNs or an unwillingness of users to use CROWNs. Further, CROWNs or the Company may also be the target of malicious attacks seeking to identify and exploit weaknesses in the software or the CROWNs which may result in the loss or theft of CROWNs. For example, if the CROWNs are subject to unknown and known security attacks, this may materially and adversely affect the value of CROWNs.

Unanticipated risks.

Cryptographic tokens, such as CROWNs, are a new and untested technology. In addition to the risks set out in this section, there are other risks associated with your acquisition, storage, transfer and use of CROWNs, including those that the Company may not be able to anticipate. Such risks may further materialize as unanticipated variations or combinations of the risks set out in this section.

Risks relating to the amendments of the Terms and Conditions without Tokenholders' consents that will bind all Tokenholders.

The Company may, without the consent of the Tokenholders, but in accordance with the Terms and Conditions (as applicable), effect any modification to the Terms and Conditions which may affect the terms and conditions applicable in relation to CROWNs. These amendments may be, of a formal, technical or minor nature, or to correct a manifest error, or to comply with any laws, rules or regulations of any applicable jurisdiction. Any such modification shall be binding on the Tokenholders.

Risk Factors Involving Blockchain Technologies and Digital Assets

Risk of software weaknesses

As the smart contract system and CROWNs are based on the Ethereum protocol, any malfunction, breakdown or abandonment of the Ethereum protocol may have a material adverse effect on the smart contract system and/or CROWNs. Moreover, advances in cryptography, or technical advances such as the development of quantum computing, could present risks to CROWNs (including the utility of CROWNs for obtaining services) and the smart contract system by rendering ineffective the cryptographic consensus mechanism that underpins the Ethereum protocol. The smart contract system concept, the underlying software application and software platform (i.e. the Ethereum blockchain) is still in an early development stage and unproven. There is no warranty or assurance that the process for creating CROWNs will be uninterrupted or error-free and why there is an inherent risk that the software could contain defects, weaknesses, vulnerabilities, viruses or bugs causing, inter alia, the complete loss of contributions and/or CROWNs.



DISCLAIMER

Risk of Swap

In order to stay up to date with technology, the CROWN ecosystem may be required to update or change the smart contract system that CROWNs operate on. In the event that a swap is required, the Company will make a good faith effort to credit every Tokenholder's account in such a way that no CROWNs are lost. However, the Company does not, and cannot, promise that every Tokenholder will be accommodated.

The Tokenholders will have no control and the Company may only have limited control following the issuance of the CROWNs.

CROWNs depend on a network of computers to run certain software programs to process transactions. Because of this less centralized model, the Company has limited control over the recording of CROWNs once issued. In addition, Tokenholders are not and will not be entitled, to vote or receive dividends or be deemed the holder of capital stock of the Company for any purpose, nor will anything be construed to confer on the Tokenholders any of the rights of a stockholder of the Company or any right to vote for the election of directors or upon any matter submitted to shareholders at any meeting thereof, or to give or withhold consent to any corporate action or to receive notice of meetings, or otherwise.

There may be occasions when certain individuals involved in the development and launch of the CROWNs may encounter potential conflicts of interest in connection with the digital token offering, such that said party may avoid a loss, or even realize a gain, when other purchasers of the CROWNs are suffering losses.

There may be occasions when certain individuals involved in the development and launch of the CROWNs may encounter potential conflicts of interest in connection with the digital token offering such that said party may avoid a loss, or even realize a gain, when other Tokenholders are suffering losses. Tokenholders may also have conflicting purchase, tax, and other interests with respect to the CROWN, the CROWNs' code, the timing of the network launch, due to pre-sales of CROWNs, or other factors. Decisions made by the key employees of the Company and/or its affiliates on such matters may be more beneficial for some Tokenholders than for others.

Tokenholders May Face Information Asymmetry When Monitoring CROWNs.

Tokenholders may not be able to obtain all desired information regarding the CROWNs on a timely basis or at all. It is possible that a Tokenholder may not be aware on a timely basis of material adverse changes that have occurred with respect to the CROWNs.

The Company and The CROWNs Have No History.

The CROWNs are newly formed, and the Company does not have any operating history. Each prospective Tokenholder should evaluate such potential purchase on the basis that the CROWNs, the Company or any third party's assessment of the prospects of the CROWNs may not prove accurate. Past performance of the Company or any similar CROWNs is not predictive of future results.

DISCLAIMER

If CROWNs are unable to satisfy data protection, security, privacy, and other government and industry-specific requirements, their growth could be harmed.

There are a number of data protection, security, privacy and other government- and industry-specific requirements, including those that require companies to notify individuals of data security incidents involving certain types of personal data. Security compromises could harm CROWNs' reputation, erode user confidence in the effectiveness of its security measures, negatively impact its ability to attract further people to acquire the CROWNs, or cause existing Tokenholders to sell their CROWNs.

The further development and acceptance of blockchain networks, which are part of a new and rapidly changing industry, are subject to a variety of factors that are difficult to evaluate. The slowing or stopping of the development or acceptance of blockchain networks and blockchain assets would have an adverse material effect on the successful development and adoption of CROWNs.

The growth of the blockchain industry in general, as well as the blockchain networks on which the CROWNs will rely and interact, is subject to a high degree of uncertainty. The slowing or stopping of the development, general acceptance and adoption and usage of blockchain networks and blockchain assets may deter or delay the acceptance and adoption of CROWNs.

Risks associated with third party contractors.

Development of CROWNs, and the operation of the digital token offering, will require third-party contractors with particular expertise in Ethereum and blockchain technology. The availability of such contractors is limited. There may not be a sufficient number of contractors available on terms deemed acceptable by the Company. The costs associated with any such contractors may be significantly greater than currently estimated. Furthermore, the quality, reliability and timely delivery of services by such contractors may vary significantly.

The prices of blockchain assets are extremely volatile. Fluctuations in the price of digital assets could materially and adversely affect our business, and the CROWNs may also be subject to significant price volatility.

The prices of virtual or blockchain assets such as Bitcoin have historically been subject to dramatic fluctuations and are highly volatile, and the market price of the CROWNs may also be highly volatile.



Risk Factors Involving Legal Compliance and Regulatory Requirements

The regulatory regime governing the blockchain technologies, cryptocurrencies, CROWNs and coin offerings such as CROWNs is uncertain, and new regulations or policies may materially adversely affect the development and the utility of the CROWNs.

Regulation of digital token and virtual assets (including CROWNs) and offerings (including digital token offerings), cryptocurrencies, blockchain technologies, and cryptocurrency exchanges currently is undeveloped and likely to rapidly evolve, varies significantly among international, and local jurisdictions and is subject to significant uncertainty. Various legislative and executive bodies in the United States, the EU, Thailand, Singapore, the British Virgin Islands and in other countries may in the future, adopt laws, regulations, guidance, or other actions, which may severely impact the development and growth of the CROWNs and the adoption and use of the CROWNs. Failure by the Company or certain users of the CROWNs to comply with any laws, rules and regulations, some of which may not exist yet or are subject to interpretation and may be subject to change, could result in a variety of adverse consequences, including civil penalties and fines. As blockchain networks and blockchain assets have grown in popularity and in market size, state, national and supra-national agencies have begun to take interest in, and in some cases regulate, their use and operation.

The regulation of non-currency use of blockchain assets is also uncertain. To the extent that a domestic government or quasi-governmental agency exerts regulatory authority over a blockchain network or asset, the CROWNs may be materially and adversely affected.

Various jurisdictions may, in the near future, adopt laws, regulations or directives that affect CROWNs. Such laws, regulations or directives may directly and negatively impact our business. The effect of any future regulatory change is impossible to predict, but such change could be substantial and materially adverse to the development and growth of the CROWNs and the adoption and widespread use of CROWNs.

New or changing laws and regulations or interpretations of existing laws and regulations may materially and adversely impact the value of the currency in which the CROWNs may be exchanged, the liquidity of the CROWNs, the ability to access marketplaces or exchanges on which to trade the CROWNs, and the structure, rights and transferability of CROWNs.

No Regulatory Protection

The Company is not licensed, approved, registered or otherwise regulated by the Thai Securities and Exchange Commission, the Monetary Authority of Singapore, the Financial Services Commission of the British Virgin Islands or any other regulatory authority and currently there is no intention for the Company to apply for any license or regulatory approval under the laws and regulations of Thailand, Singapore, or British Virgin Islands.

DISCLAIMER

Disease and Outbreaks

The outbreak of communicable diseases (such as COVID-19) throughout the world may cause disruptions to commerce, reduce economic activity and continued volatility in the financial markets around the world. The performance or liquidity of CROWNs may be adversely affected by such volatility in the digital asset market.

Reliance on Past Performance

Prospective Tokenholders should not rely on the prior performance of the Company or its affiliates, as an indication of the future performance of CROWNs. There can be no assurance that any such strategy will produce profitable results. The past performance of the Company or its affiliates (if any) is not indicative of how CROWNs will perform in the future. There can be no assurance that the performance of the CROWNs will be comparable in the future to what it has been in the past.

Tax Risks

Each prospective Tokenholder should consult their tax advisers to fully understand the possible tax consequences of a purchase in the CROWNs in light of their own situation

Risks Outlined are not Exhaustive

The foregoing risk factors do not purport to be a complete explanation of the risks involved. Prospective Tokenholders must read the entire Whitepaper and any Terms and Conditions and must consult their own professional advisers, before deciding whether to purchase any CROWN(s).

REFERENCES TO COMPANIES AND PLATFORMS

The use of any company and/or platform names or trademarks herein (save for those which relate to the Company, and the Company's respective affiliates) does not imply any affiliation with, or endorsement by, any third party. References in the Whitepaper or the Website to specific companies and platforms are for illustrative purposes only.

ENGLISH LANGUAGE

The Whitepaper and the Website may be translated into a language other than English for reference purpose only and in the event of conflict or ambiguity between the English language version and translated versions of the Whitepaper or the Website, the English language versions shall prevail. You acknowledge that you have read and understood the English language version of the Whitepaper and the Website.

NO DISTRIBUTION

No part of the Whitepaper or the Website is to be copied, reproduced, distributed or disseminated in any way without the prior written consent of the Company. By attending any presentation on this Whitepaper or by accepting, downloading, or acquiring through any means whatsoever, any hard or soft copy of the Whitepaper, you agree to be bound by the foregoing limitations.